



REMEMBERING LACMA IN YOUR WILL OR REVOCABLE LIVING TRUST

Naming the Los Angeles County Museum of Art as a beneficiary of your will or revocable living trust is an easy way to create a living legacy of support for the museum which will continue to benefit future generations. If you already have a will, you can amend it to include LACMA with a simple document called a codicil. Similarly, a gift to LACMA can be easily added to your revocable living trust.

There are several ways to remember LACMA in your will or trust. You can leave a specific gift, in which LACMA receives a fixed dollar amount or percentage of your estate. You can leave a remainder gift, in which LACMA receives the assets left in your estate after all specific gifts to named beneficiaries have been fulfilled. Or, you can leave a contingent gift, in which LACMA receives a gift from your estate only if a named beneficiary does not survive you.

How to Make a Bequest

The appropriate way of naming the museum as a beneficiary of your will or trust is:

Museum Associates, dba Los Angeles County Museum of Art

Your gift or bequest to LACMA can be *restricted* to support a particular area of interest at LACMA or *unrestricted* where it will be used to support the museum's greatest needs when the gift is received. The following illustrations demonstrate suggested language you may use to make either type of gift:

Unrestricted Gift

"I give the sum of ___ dollars (or ___ percent of the residue of my estate), to Museum Associates, dba Los Angeles County Museum of Art, 5905 Wilshire Boulevard, Los Angeles, CA, 90036, for its general purposes."

Restricted Gift

"I give the sum of ___ dollars (or ___ percent of the residue of my estate), to Museum Associates, dba Los Angeles County Museum of Art, 5905 Wilshire Boulevard, Los Angeles, CA, 90036, in support of [your choice of program/area of interest]. At any time, in the judgment of the Trustees of the Los Angeles County Museum of Art, the designated use of this bequest is no longer practicable or appropriate, then the Trustees shall use the bequest to further the general purposes of the museum, giving consideration where possible to my special interest as described above."

In addition to cash or an interest in a percentage of your estate, you can bequeath securities, real estate, art and other forms of tangible property. With these types of gifts or if you wish to make a designated gift, we encourage you to contact the Office of Gift Planning in advance. This will enable us to work with you to better ensure that we can accommodate your wishes.

Let Us Know

We hope you will tell us when you have named LACMA in your will or trust. We would very much like to thank you for your generosity and recognize you as a Legacy Circle member. In addition, gift recognition can and does encourage others to do the same.

To discuss gift planning options, or to inform us that you have already included LACMA in your estate plan, please contact us at giftplanning@lacma.org or 323-857-6207. All inquiries are strictly confidential.

LACMA's Federal Tax ID No: 95-2264067

The financial and tax aspects of a gift to LACMA are determined by each donor's personal circumstances. We recommend consulting appropriate professional advisors before entering into any gift arrangement.